



Armed Forces and Police Mutual Benefit Association, Inc.

Col Bonny Serrano Road cor. E.delos Santos Ave., Quezon City
Tel: +63 (2) 911-4051 to 60 (Connecting all departments) Fax: +63 (2) 911-8046
Email: mail@afpmbai.com.ph Web: www.afpmbai.com.ph

REVISED INVESTMENT COMMITTEE CHARTER

(As of 9 October 2023)

I. Purpose and Scope

The Committee's purpose is to ensure that an investment policy is in place, assess investment strategies, proposals, risks involved and to oversee the execution of investment guidelines and decisions.

The Committee will also have oversight over specific AFPMBAI Strategic Objectives that may be assigned by the Board of Trustees relative to Investment plans/initiatives and their corresponding risks and returns

II. Principles of Good Governance

The Committee shall adhere to the principles of good governance, as enumerated in the Governance Committee Charter and the Manual of Corporate Governance.

III. Authority

The Board authorizes the Committee, within the scope of its responsibilities, to:

A. Seek any information it requires from:

1. Any employee who is directed to cooperate with any request made;
2. External parties;
3. Board of Trustees, top management, line managers, supervisors and TWG.

B. Obtain outside legal or other professional advice;

C. Require the attendance of Association officers during meetings as appropriate.

The Chairman and each member of the Committee shall be entitled to rely on the integrity and expertise of those persons providing information to the Committee and on the accuracy and completeness of such information presented.

IV. Resources

The Committee will have the resources and authority appropriate to discharge its responsibilities, including sole authority to engage, retain and terminate independent consultants to the committee as it may deem necessary or helpful in carrying out its responsibilities and to establish the fees and other terms for the retention of such consultants, such fees to be borne by the Association.

V. Responsibilities

The Committee shall have the following responsibilities:

1. Ensure that investment policies and procedures take into account guidelines imposed by regulatory bodies; aligned to AFPMBAI's Articles of Incorporation and By-Laws, Mission, Vision, Strategic Plans, Enterprise Risk Management Plan, Market Situation and Industry Standard;
2. Evaluate and assess the management of investible funds and Investment Assets' Return on Investments;
3. Review proposed strategic asset allocation, for endorsement to the BOT for approval;
4. Review proposed investments beyond the approving authority of Management, for endorsement to the BOT for approval;
5. Present a report for confirmation/information of the BOT of the following:
 - a. Investments that were undertaken within the approving authority of Management (Monthly);
 - b. Status of the Strategic Asset Allocation (Quarterly and Annually); and
 - c. Financial Performance of the Association; (Monthly and Annually) included in the President's Report; and
 - d. Other reports that may be required by the Management and the Board of Trustees; and
6. Remand to Management any corrective action/s when necessary.

VI. Membership

The Committee shall be composed of five (5) members duly appointed by the Board of Trustees. The Committee Chairman and Vice Chairman shall be elected by its members and endorsed for approval of the Board of Trustees through the Governance Committee. Membership in the Committee shall be co-terminus with membership in the Board.

VII. Meetings

The Committee may meet monthly, or as needed, prior to every Board meeting. Resource persons may be invited, as needed. The Board Relations Office shall take and safekeep the Minutes of the Committee's meetings.

VIII. The Roles of the Technical Working Group (TWG)

The TWG for the Committee shall come from the Investment Office and shall perform the following tasks:

1. Provide inputs and technical support to the Investment Committee
2. Prepare relevant investment reports of the Committee
3. Prepare the agenda/items for discussion during the meeting
4. Provide the Committee updates of Matters Arising from the Minutes of Meeting

IX. Board Assessment of the Committee

The Committee will be assessed based on the Performance Management System approved by the Board of Trustees.

X. Charter Review

This Charter shall be reviewed at least every two (2) years, and updated as needed. All revisions shall be submitted to the Board of Trustees for approval

XI. Board Assessment of the Committee

The Committee will be assessed based on the Performance Management System approved by the Board of Trustees.

XII. Charter Review

This Charter shall be reviewed at least every two (2) years, and updated as needed. All revisions shall be submitted to the Board of Trustees for approval.

Approved by the Board of Trustees on 09 October 2023, per Board Resolution No. 78, Series of 2023.